

Lesson Plan (2020-21) ⁽¹⁻²⁾
B. Com 1st Sem
Micro Economics

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(November 20 to 30 Nov 2020)

1. meaning and Nature and Scope of Economics
2. micro and macro Economics
3. Theory of demand: Cardinal utility Approach

(01 December 2020 to 31 December 2020)

1. Indifference curve Approach: assumptions, Properties/characteristic, Consumer equilibrium.
2. Price, Income, and substitution effects with the use of IC as curves, Limitation.
3. Nature of demand function: Law of Demand, Elasticity of demand.

(01 January 2021 to 31 January)

1. ~~Elasticity~~ Elasticity of demand: Price, Income, cross elasticity, measurement methods of Price elasticity of demand.
2. Production function: meaning and concepts
3. Law of Variable Proportions: economies and diseconomies of scale
4. Law of Returns to scale, cost theory: Traditional and modern.

(01 February to 20 February 2021)

1. Perfect Competition market: equilibrium of the firm and Industry

P.T.O.

(2) Price and output determination under monopoly Market.

(3) Price and output determination under monopolistic Competition.

(4) Chamberlin's Approach, Monopoly vs Monopolistic Competition.

Assignments — Last week of the months.
Nov, Dec, Jan, Feb

Test — do — — —

Group discussion - Completion of parts

Project works - Last week days -

Revision — Time to time - Recapitulation

will be done on the completion of the all parts.

Key

Asstt Prof of Economics

Govt College

Toronto.